



Verification Statement from Business for Societal Impact (B4SI) – 2023

Business for Societal Impact (B4SI) helps businesses improve the measurement, management and reporting of their corporate community investment programs. It covers the full range of contributions (cash, time and in-kind contributions) made to community causes.

As managers of B4SI, we can confirm that we have worked with Intrepid Travel to verify its understanding and application of the model with regards to the wide range of community investment programs supported.

Our aim has been to ensure that the evaluation principles have been correctly and consistently applied and we are satisfied that this has been achieved. It is important to note that our work has not extended to an independent audit of the data.

We can confirm that Intrepid Travel has invested the following amounts in AUD to the community in this 2023 B4SI reporting year as defined by the methodology.

Cash	\$ 270,828
Time	\$ 9,505
In-kind	\$ 78,650
Management costs	\$ 174,614
TOTAL	<u>\$ 533,597</u>

In addition to verified figures, Intrepid Travel also reported the following outputs in their submission:

Leverage**	\$ 577,686
Revenue foregone[^]	\$ 0

***leverage refers to additional third-party contributions facilitated by the company*

[^]the revenue foregone for community benefit on fees, products and services provided free or discounted

Please refer to Business for Societal Impact for detailed definitions as required



Verified by Sarah Downey
On behalf of Business for Societal Impact
February 2023